



13th November, 2019

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 13th November, 2019

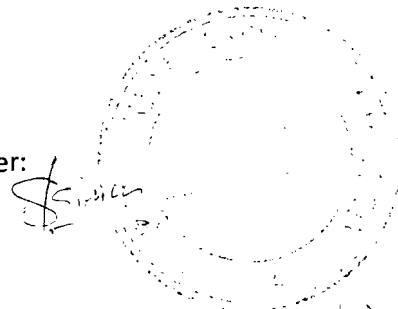
This is to inform you that, Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform that the Board of Directors at its meeting was held its Registered Office on Wednesday, 13th November, 2019 (**commenced at 05:00 P.M. and concluded at 06:25 P.M.**) have inter-alia considered and approved the following agenda:

1. Standalone Unaudited Financial Results for 02nd quarter and half year ended 30th September, 2019 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report by the Statutory Auditors on Standalone Unaudited Financial Results for 02nd quarter and half year ended 30th September, 2019.
3. The appointment of Mr. Hanumanmal Hindumal Singhi (holding DIN: 06398451) as Additional Director on the Board of Directors of the Company w.e.f. 14th November, 2019 upto the date of ensuing Annual General Meeting.
4. Subject to approval of Members at the forthcoming Annual General Meeting, the Board also approved appointment of Mr. Hanumanmal Hindumal Singhi (holding DIN: 06398451) as Whole Time Director for a period of five years w.e.f. 14th November, 2019. Mr. Hanumanmal Hinduman Singhi is not related to any director of the Company.

Information as required as under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given in the **Annexure -1** enclosed.

5. Mr. Vinod Kumar Jha (holding DIN: 07799924) Whole Time Director, has resigned from the Board of Director of the Company with effect from conclusion of this meeting due to the reason mentioned in his resignation letter dated 11/11/2019 (enclosed herewith as **Annexure -2**) and the same has been taken on recorded its appreciation for the valuable services rendered by him during his tenure as a Whole Time Director of the Company by the Board of Directors.
6. The following is the new composition of Board.

List of present Directors of the Company is as under:





T. Spiritual World Limited

CIN NO.: L63040WB1986PLC040796

Name of Directors	Designation
Mr. Hanumanmal Hindumal Singhi	Additional Director and Whole Time Director
Mrs. Sharmila Ranabhat	Non Executive Independent Director (Woman)
Mr. Ganga Sahai	Non Executive Independent Director
Mr. Kishan Singh	Non Executive Independent Director
Ms. Nikita Rai	Company Secretary (KMP)
Mrs. Sushma Rana	Chief Financial Officer (KMP)

This information is also available on Company's website: www.tspiritualworld.com and on the Stock exchanges website: www.bseindia.com and www.cse-india.com.

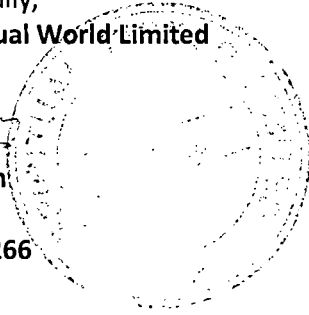
Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For T. Spiritual World Limited

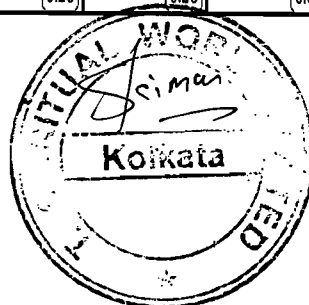
Kishan Singh
Director
DIN: 07526266



Encl.: As above.



Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2019							
PART I						(Amount in Rs.)	
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(30/09/2019)	(30/06/2019)	(30/09/2018)	(30/09/2019)	(30/09/2018)	(31/03/2019)
1	Income from operations						
	(a) Net Sales / income from operations	-	-	-	-	-	-
	(b) Other Income	2,70,123	3,48,774	3,50,729	6,18,897	6,94,869	14,07,305
	Total income from operations (net)	2,70,123	3,48,774	3,50,729	6,18,897	6,94,869	14,07,305
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	1,42,295	1,51,330	82,286	2,93,625	1,64,407	3,66,802
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	12,526	12,526	6,589	25,052	14,606	36,892
	(e) Other expenses	2,52,266	6,95,042	3,66,573	9,47,308	12,35,258	63,08,522
	Total expenses	4,07,087	8,58,898	4,55,448	12,65,985	14,14,271	67,12,216
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	(1,36,964)	(5,10,124)	(1,04,719)	(6,47,088)	(7,19,402)	(53,04,911)
4	Exceptional & Extraordinary Items	53,95,000	46,31,165	-	1,00,26,165	-	92,95,480
5	Profit / (Loss) before Tax (3 ± 4)	(55,31,964)	(51,41,289)	(1,04,719)	(1,06,73,253)	(7,19,402)	(1,46,00,391)
6	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(1,11,743)
	Earlier Years	1,03,461	1,31,660	-	2,35,121	-	3,47,218
	Total Tax Expenses	1,03,461	1,31,660	-	2,35,121	-	2,35,475
7	Net Profit/(Loss) after tax(5 ± 6)	(56,35,425)	(52,72,949)	(1,04,719)	(1,09,08,374)	(7,19,402)	(1,48,35,866)
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	(56,35,425)	(52,72,949)	(1,04,719)	(1,09,08,374)	(7,19,402)	(1,48,35,866)
10	Paid-up equity share capital	20,00,20,000	20,00,20,000	20,00,20,000	20,00,20,000	20,00,20,000	20,00,20,000
	(Face Value in Rs.)	10	10	10	10	10	10
11	Earnings Per Share (Not annualised except for year ended)						
	Basic & Diluted	(0.28)	(0.26)	(0.01)	(0.55)	(0.04)	(0.74)

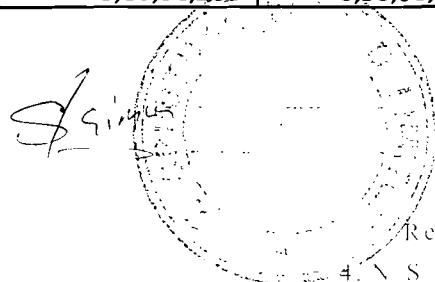




Statement of Assets and Liabilities as on 30th September, 2019

(Amount in Rs.)

Sl. No.	Particulars	As at 30th September, 2019	As at 31st March, 2019
		Unaudited	Audited
I	ASSETS		
A	Non-current assets		
	a) Property, plant and equipment	88,227	1,13,279
	b) Financial assets		
	i) Investments	2,76,520	2,76,520
	ii) Other Non current financial assets	3,48,99,760	3,17,93,425
	c) Other non-current assets	-	1,35,97,320
	Total Non-current assets	3,52,64,507	4,57,80,544
B	Current assets		
	a) Financial assets		
	i) Trade Receivables	31,40,340	30,61,540
	ii) Cash and cash equivalents	4,62,048	2,26,475
	iii) Loans	1,55,86,248	1,55,86,248
	iv) Other current financial assets	3,51,123	11,51,761
	Total Current assets	1,95,39,759	2,00,26,024
	TOTAL ASSETS	5,48,04,266	6,58,06,568
II	EQUITY AND LIABILITIES		
A	EQUITY		
	a) Equity Share capital	20,00,20,000	20,00,20,000
	b) Other Equity	(14,52,70,499)	(13,43,62,125)
	Total equity	5,47,49,501	6,56,57,875
B	LIABILITIES		
I	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	-	-
	ii) Other non-current financial liabilities	-	-
	(b) Deferred tax liabilities (net)	-	-
	Total Non-current liabilities	-	-
II	Current liabilities		
	a) Financial liabilities	-	-
	b) Other current liabilities	54,765	1,48,693
	c) Current tax liabilities	-	-
	Total Current liabilities	54,765	1,48,693
	TOTAL EQUITY AND LIABILITIES	5,48,04,266	6,58,06,568



**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2019****(Amount in Rs.)**

Particulars	For the Half Year Ended 30th September, 2019	For the Year Ended 31st March, 2019
(A) Cash Flow From Operating Activities		
Net Profit before Tax & Exceptional items	(6,47,088)	(53,04,911)
Adjustments for :-		
(Profit)/Loss on Sale of Fixed Assets	-	2,756
(Profit)/ Loss on Revaluation of Investments	-	5,16,873
Provision for bad and doubtful debts	-	44,12,154
Other Income received	(6,18,897)	(13,85,761)
Depreciation and Amortisation on tangible assets	25,052	36,892
Operating Profit Before Working Capital Changes	(12,40,933)	(17,21,997)
Adjustments for :-		
Working/ Operating Capital Changes		
(Increase)/ Decrease in Other Receivables	(1,31,32,500)	13,00,500
(Increase)/ Decrease in Trade Receivables	(78,800)	5,58,945
(Increase)/ Decrease in Other Financial Assets	8,00,638	(6,67,057)
(Increase)/ Decrease in Short Term Loans & Advances	-	(31,248)
(Increase)/ Decrease in Other Non Current Assets	1,35,97,320	-
Increase/ (Decrease) in Other Current Liabilities	(93,928)	(5,20,559)
Cash Generated From Operations	(1,48,203)	(10,81,416)
Payment of Taxes	2,35,121	3,47,218
Net Cash Flow (Used in)/ Generated From Operating Activities (A)	(3,83,324)	(14,28,634)
(B) Cash Flow From Investing Activities		
(Purchase)/ Sale of Fixed Assets (Net)	-	(59,000)
Interest Received	6,18,897	13,85,761
Net Cash Flow (Used in)/ Generated From Investing Activities (B)	6,18,897	13,26,761
(C) Cash Flow From Financing Activities		
Net Cash Flow (Used in)/ Generated From Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	2,35,573	(1,01,873)
Cash & Cash Equivalents as at the beginning of the year	2,26,475	3,28,348
Cash & Cash Equivalents as at the end of the year	4,62,048	2,26,475



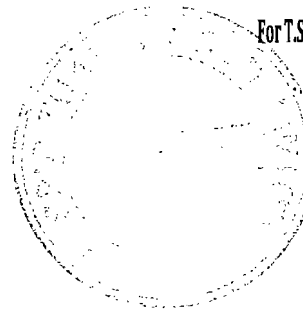
Notes:

- 1 The above Unaudited Financial results have been reviewed by the Audit committee at their meeting held on 13th November, 2019 and adopted by the Board of Directors at their meeting held on 13th November, 2019.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the business of Trading and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2019 and issued an unqualified report in this behalf.
- 5 Provisions for income tax and deferred tax will be made at the end of the year except for earlier years which are accounted on the basis of assessment orders received by the company.
- 6 The accumulated losses have eroded net worth to the extent of 50% of the capital of the Company.
- 7 An amount of Rs.53.95 lacs have been provided and charged to profit and loss account under exceptional items on account of provision for doubtful receivables for the quarter ended 30th September, 2019.
- 8 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Date: 13th November, 2019

Place: Kolkata

By order of the Board
For T.Spiritual World Limited



Kishan Singh
Director

DIN No.:07526266

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
T. Spiritual World Limited

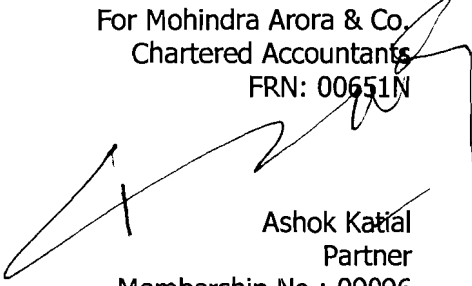
We have reviewed the accompanying statement of unaudited financial results of **M/s. T. Spiritual World Limited** (the "Company") for the quarter and half year ended on 30th September, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.
Chartered Accountants
FRN: 00651N


Ashok Katiyal
Partner
Membership No.: 09096

Place: Kolkata
Date: 13th November, 2019

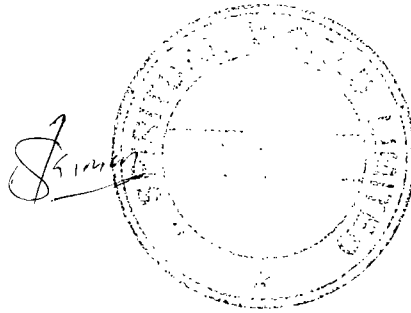
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Annexure-1

Appointment of Mr. Hanumanmal Hindumal Singhi (DIN: 06398451) on the Boards of T. Spiritual World Limited

Sr. No.	Details of events the need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Hanumanmal Hindumal Singhi (DIN: 06398451) has been appointed as Additional Director and Whole Time Director under Executive Director category.
2	Date of Appointment/cessation (as applicable)	w.e.f. 14 th November, 2019
3	Brief Profile (in case of appointment)	He is having wide experience in the field of Accounts & Finance etc.
4	Disclosure of relationship between directors (in case of appointment of director)	None of Directors are related to each other personally, financially or otherwise



From
VINOD KUMAR JHA
200E, WA-BLOCK SHAKAR PUR,
DELHI -110066

Date: 11/11/2019

To
Board of Directors
T. Spiritual World Limited
4, N. S. Road,
Kolkata - 700 001

Sub: Resignation from the post of Director

Dear Sir,

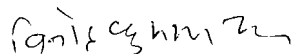
I, Vinod Kumar Jha, R/o 200E, WA- Block, Shakarpur, Delhi -110066, due to personal and unavoidable circumstances. I hereby tender my resignation from the Directorship of the T. Spiritual World Limited (CIN: L63040WB1986PLC040796) with effect from 13/11/2019 after conclusion of Board Meeting of the Company and relieve me of my duties.

I further state that there are no other material reasons other than those provided above as a reason for my resignation from the post of Whole Time Director of the Company before the expiry of my tenure.

Kindly acknowledge the receipts of this resignation letter and arrange to submit the necessary forms with the Office of the Registrar of Companies, to that effect.

Thanking You,

Yours Faithfully,



VINOD KUMAR JHA
DIN: 07799924